

XtraRide® Powersports GAP: Guaranteed Asset Protection

Protect Against the Unexpected

In the event of a total loss due to unrecovered theft, collision, fire or any insured peril, the powersport asset may be worth less than the amount owed on the loan at the time of total loss. In many cases this will leave you responsible for paying the difference.

If a covered loss occurs, GAP coverage will, in most cases, pay the difference between the actual cash value and the scheduled balance owed to the lender, net of refunds, plus the insurance deductible.

How GAP Coverage Works

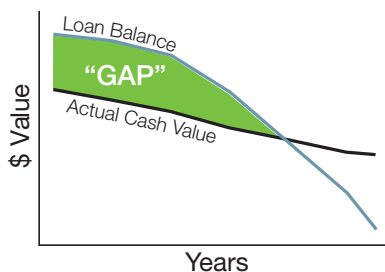
Primary Insurance Coverage

Actual Cash Value at time of loss	\$17,000
Insurance Deductible	- \$1,000
Insurance Check	\$16,000

GAP Coverage

Loan Balance Payoff ¹	\$20,000
Insurance Check	- \$16,000
Remaining Loan Balance	\$4,000
GAP Coverage Benefit	\$4,000
Amount you owe²	\$0

GAP BENEFIT



Program Highlights

- Payable in the event of a total loss
- Covers the difference, in most cases, between the scheduled asset pay-off amount and the asset's actual cash value net of refunds
- Covers customer's primary insurance deductible up to \$1,000³
- Enhanced customer satisfaction
- Increased customer retention because you are an essential part of the GAP claim notification process
- Maximize F&I profit potential

Eligibility

- Available for most financed new and pre-owned sport bikes, snowmobiles, UTVs, cruiser bikes, touring bikes, scooters, ATVs, Lehman trikes, sport boats, off-road bikes, dual bikes and personal watercraft.
- Maximum loan term is 84 months for purchases, varies for revolving credit
- Maximum amount financed is \$50,000 for purchase and 15,000 for revolving credit

Limits on Benefits

- Total amount financed not to exceed 150% (120% for Personal Watercraft and Sport Boats) of MSRP if new or NADA Appraisal Guide if pre-owned
- Maximum GAP benefit payment not to exceed \$25,000 (please refer to the addendum/policy for specific information)



¹For purposes of the GAP calculation, this will generally be the lesser of the scheduled payoff balance or the actual payoff balance, minus refunds, if any, due to be received for the early termination of products such as credit insurance and service contracts.

²The GAP coverage benefit might not cancel the entire amount owed at the time of loss. If debt-to-value exceeded 150% (120% for Personal Watercraft and Sports Boats) on the GAP effective date, the GAP coverage benefit will be adjusted by subtracting the amount by which debt-to-value exceeded 125% or 150% (depending on contract).

³Payment of deductible not available in all states.

This sheet highlights key coverage provisions and terms. Coverage is subject to terms, conditions and exclusions. See the addendum for complete details. This program is administered by a Protective company and is backed by Protective Property & Casualty Insurance Company. This program is not available in New York. FOR DEALER USE ONLY, NOT FOR USE WITH CONSUMERS.